

ASSET ACQUISITIONS AND DISPOSALS::INCREASE IN SHAREHOLDING IN GREAT EASTERN HOLDINGS LIMITED

Issuer & Securities

Issuer/ Manager

OVERSEA-CHINESE BANKING CORPORATION LIMITED

Securities

OVERSEA-CHINESE BANKING CORP - SG1S04926220 - O39

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

19-Jun-2023 17:35:33

Status

New

Announcement Sub Title

Increase in Shareholding in Great Eastern Holdings Limited

Announcement Reference

SG230619OTHRTAFA

Submitted By (Co./ Ind. Name)

Sherri Liew

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") wishes to announce that it has purchased, on a willing buyer willing seller basis, 2,345,800 shares at S\$16.99 each in Great Eastern Holdings Limited ("GEH") for a total cash consideration of S\$39.9 million. GEH is a subsidiary of OCBC Bank, and it is listed on the Singapore Exchange.

Following the completion of the transaction, OCBC Bank's shareholding in GEH has increased from 87.9% to 88.4%.

Issued by

Oversea-Chinese Banking Corporation Limited

19 June 2023